

COVALENT

Covalent Materials Corporation

Nissei Bldg., 6-3, Osaki 1-chome, Shinagawa-ku,
Tokyo 141-0032, Japan

April 1, 2010

A n n o u n c e m e n t

To Our Customers, Suppliers and Colleagues:

I hope this message finds you and your business well.

On April 1, 2010, Covalent Materials was reorganized under a new company structure, and in accordance with the reorganization, I finished my term as President and Chief Executive Officer and assumed the role of Chairman of the Board of Directors of Covalent Materials Corporation.

During the nearly six years of my tenure, it has been a great honor to work with you, and I am truly grateful for your generous support.

My successor as President and Chief Executive Officer is Mr. Masanori Nishimura. I ask that you kindly give Mr. Nishimura the same guidance and encouragement that you have given me.

Respectfully yours,

Susumu Kohyama, PhD
Chairman of the Board of Directors
Covalent Materials Corporation

To Our Customers, Suppliers and Colleagues:

I write to let you know that on April 1, 2010, I assumed the position of President and Chief Executive Officer of Covalent Materials Corporation, as Dr. Susumu Kohyama's successor.

It is an honor to accept a role of such great responsibility. In so doing, I intend to respond to your desires and concerns, and I shall wholeheartedly make every effort to advance the development of the Covalent Group.

I ask for your kind consideration by guiding me with the same support and encouragement that you have given Dr. Kohyama.

Very respectfully yours,

Masanori Nishimura
President and Chief Executive Officer
Covalent Materials Corporation